DEPARTMENT OF REVENUE, TAX DIVISION PUBLIC WORKSHOP

On Potential Changes to Oil and Gas Production Tax Regulations Reimbursements & Adjustments to Lease Expenditures Tuesday, March 17, 2009

The Department of Revenue is holding a public workshop to discuss and receive comments and suggestions from interested members of the public concerning potential changes to regulations in Title 15 of the Alaska Administrative Code, to implement legislation relating to the oil and gas production tax, ch. 1, SSSLA 2007.

The subject of potential regulations to be addressed at the workshop is reimbursements and adjustments to lease expenditures under AS 43.55.170 and related issues concerning lease expenditures.

Current copies of the proposed regulation may be obtained on the division's website, at: http://www.tax.alaska.gov/programs/documentviewer/viewer.aspx?4340

Parties interested in submitting comments may submit them in writing to:

John Larsen Audit Master Alaska Department of Revenue, Tax Division 550 W. 7th Avenue, Ste. 500 Anchorage, AK 99501

or via email to (john.larsen@alaska.gov), or by fax to (907) 269-6644. Written comments can be made until 4:30 p.m., Wednesday, March 25, 2009.

The workshop will be held in the Room 602 of the Atwood Building, located at 550 W. 7th Avenue, Anchorage, Alaska on Tuesday, March 17, 2009, from 1:30 p.m. to 2:30 p.m. Interested parties who wish to participate by teleconference, please:

- 1) dial 1-800-315-6338
- 2) when prompted for a code, enter 1003 followed by the "#" sign

not more than ten minutes prior to the start of the meeting.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Layla Lazar at 907-269-6620 no later than 12:00 noon, Thursday, March 12, 2009 to ensure that any necessary accommodations can be provided.

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